



## COMMISSION MEETING

### INFORMATION

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**Date:** October 25, 2021

**To:** Port Commission

**From:** Brittany Williams, Manager of Properties and Economic Development

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**SUBJECT: Harbor Square 3rd Quarter 2021 Report**

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Harbor Square Property Management:

**Accounting:**

July '21 – September '21 revenue enclosed

**New Leases:**

N/A

**Lease Extensions & Expansions:**

Bldg. 1 Tenant extended 12 months (\$21,940.68), non-commissionable

Bldg. 3 Tenant extended 12 months (\$14,299.08), non-commissionable

Bldg. 3 Tenant extended 12 months (\$34,441.44), non-commissionable

**End of Lease:**

N/A

**Projects:**

- Building 2 Parking Lot Resurfacing

**Incidents:**

N/A

**Harbor Square Business Park: 3rd Quarter Report - Gross**

<b>2021</b>	GPI basis								
<b>Month</b>	<b>Bldg.1</b>	<b>Bldg.2</b>	<b>Bldg.3</b>	<b>Bldg.4</b>	<b>Bldg.5</b>	<b>Hotel</b>	<b>HSAC</b>	<b>Other</b>	<b>TOTAL</b>
July	\$ 17,088.13	\$ 42,968.79	\$ 21,890.26	\$ 17,176.25	\$ 29,916.00	\$ 7,334.41	\$ 29,650.00	\$ 27.75	\$ 166,023.84
August	\$ 17,088.13	\$ 43,023.87	\$ 22,010.26	\$ 17,290.93	\$ 29,916.00	\$ 7,334.41	\$ 29,650.00	\$ 2,110.56	\$ 166,313.60
September	\$ 17,088.13	\$ 43,442.97	\$ 22,159.89	\$ 17,290.93	\$ 29,916.00	\$ 7,334.41	\$ 29,650.00	\$ (241.99)	\$ 166,882.33
				<b>2021</b>	<b>Occupancy at end of quarter</b>		<b>90.33%</b>	<b>2021</b>	<b>\$ 499,219.77</b>
				<b>2020</b>	<b>Occupancy at end of quarter</b>		<b>91.02%</b>	<b>2020</b>	<b>\$ 493,693.47</b>
								<b>Variance</b>	<b>\$ 5,526.30</b>
						<b>% Change</b>	<b>-0.69%</b>	<b>% Change</b>	<b>1.12%</b>

**Rent Abatement per Lease:**  
N/A

**Security Deposit Received:**  
N/A

**Security Deposit Refunded:**  
N/A

<b>2020</b>									
<b>Month</b>	<b>Bldg.1</b>	<b>Bldg.2</b>	<b>Bldg.3</b>	<b>Bldg.4</b>	<b>Bldg.5</b>	<b>Hotel</b>	<b>HSAC</b>	<b>Other</b>	<b>TOTAL</b>
July	\$ 16,888.39	\$ 43,562.13	\$ 22,660.22	\$ 18,303.86	\$ 29,354.07	\$ 7,199.13	\$ 29,475.00	\$ 511.09	\$ 167,442.80
August	\$ 16,888.39	\$ 43,572.15	\$ 22,293.68	\$ 14,481.55	\$ 29,354.07	\$ 7,199.13	\$ 29,475.00	\$ 474.74	\$ 163,263.97
September	\$ 16,888.39	\$ 43,633.73	\$ 22,506.56	\$ 13,929.82	\$ 29,354.07	\$ 7,199.13	\$ 29,475.00	\$ 1,907.56	\$ 162,986.70
				<b>2020</b>	<b>Occupancy at end of quarter</b>		<b>91.02%</b>	<b>2020</b>	<b>\$ 493,693.47</b>
				<b>2019</b>	<b>Occupancy at end of quarter</b>		<b>98.37%</b>	<b>2019</b>	<b>\$ 528,278.16</b>