



COMMISSION MEETING INFORMATION

Date: August 29, 2022

Staff Review:

Executive Director	<input type="checkbox"/>
Port Attorney	<input type="checkbox"/>
Director of Marina Operations	<input type="checkbox"/>
Director of Facilities & Maintenance	<input type="checkbox"/>
Manager of Finance & Accounting	<input type="checkbox"/>

To: Port Commission

Cost: N/A

From: Brittany Williams,
Manager of Properties
and Economic Development

Attachments: April - June '22 revenue

SUBJECT: Harbor Square 1st Quarter 2022 Report

Accounting: April - June '22 revenue enclosed

EOL: N/A

New Lease: N/A

Lease Extensions & Expansions:

Bldg. 3 Tenant extended 24 months (\$122,771.52), non-commissionable

Bldg. 5 Tenant extended 12 months (\$46,134.96), non-commissionable

Bldg. 5 Tenant extended 12 months (\$13,686.72), non-commissionable

Projects:

- Painting touch ups at building 4
- Irrigation repairs
- Drain sock replacements
- Asphalt patch repair between building 4 and 5, and at building 2

Incidents:

- Mailbox break-in at building 1
- Busted drainpipe at building 4

Harbor Square Business Park: 2nd Quarter Report - Gross

2022	GPI basis								
Month	Bldg.1	Bldg.2	Bldg.3	Bldg.4	Bldg.5	Hotel	HSAC	Other	TOTAL
April	\$17,625.69	\$46,978.49	\$23,949.34	\$18,565.22	\$32,115.28	\$7,696.44	\$29,980.17	\$3,092.47	\$ 176,910.63
May	\$17,803.23	\$46,978.49	\$23,949.34	\$18,565.22	\$32,115.28	\$7,696.44	\$29,980.17	\$2,563.65	\$ 177,088.17
June	\$18,184.99	\$47,181.69	\$24,040.06	\$18,565.22	\$32,115.28	\$7,696.44	\$29,980.17	\$3,028.72	\$ 177,763.85
				2022	Occupancy at end of quarter		91.20%	2022	\$531,762.65
				2021	Occupancy at end of quarter		90.33%	2021	\$494,698.45
								Variance	\$ 37,064.20
						% Change	0.87%	% Change	7.49%

Rent Abatement:

N/A

EOL:

N/A

Security Deposit Refunded:

N/A

Security Deposit Received:

N/A

2021									
Month	Bldg.1	Bldg.2	Bldg.3	Bldg.4	Bldg.5	Hotel	HSAC	Other	TOTAL
April	\$ 17,078.45	\$ 42,044.74	\$ 20,885.48	\$ 15,408.13	\$ 29,902.51	\$ 7,236.58	\$ 29,475.00	\$ 1,320.08	\$ 162,030.89
May	\$ 17,053.45	\$ 42,881.22	\$ 20,851.08	\$ 18,663.31	\$ 29,916.00	\$ 7,272.52	\$ 29,650.00	\$ 935.62	\$ 166,287.58
June	\$ 17,057.57	\$ 42,936.59	\$ 20,851.08	\$ 18,663.31	\$ 29,916.00	\$ 7,305.43	\$ 29,650.00	\$ 2,672.46	\$ 166,379.98
				2021	Occupancy at end of quarter		90.33%	2021	\$ 494,698.45
				2020	Occupancy at end of quarter		91.64%	2020	\$ 513,999.43
								Variance	\$ (19,300.98)
						% Change	-1.31%	% Change	-3.76%