

PORT OF EDMONDS  
2003 OPERATING BUDGET

**PORT OF EDMONDS  
OPERATIONS BUDGET 2003**

REVENUES:

MARINA OPERATIONS:

REVENUE:

CONCESSIONS	\$ 500
ELECTRICAL SERVICE CHARGE	94,000
ENVIRONMENTAL SURCHARGE	52,000
ENVIRONMENTAL FEE - WORK YARD	12,000
FUEL SALES	468,000
LAUNCHER	70,000
MISCELLANEOUS	21,000
MOORAGE - GUEST	102,000
MOORAGE - PERMANENT	2,160,000
DRY STORAGE REVENUE	481,000
LAUNCH TRAILER PARKING	15,000
TRAVEL LIFT	90,000
WORK YARD	80,000
LATE FEES	15,000
GROSS REVENUE	<u>3,660,500</u>

COST OF GOODS SOLD:

CONCESSION	6,500
ELECTRICAL PURCHASES	92,000
FUEL & OIL	358,000
LOAN-A-SLIP	16,000
TOTAL COST OF GOODS SOLD	<u>472,500</u>

GROSS PROFIT: MARINA OPER.

3,188,000

RENTAL PROPERTIES:

ANTHONY'S	194,000
BUD'S BAIT	8,000
EDMONDS YACHT SALES	11,000
HARBOR SQUARE	184,000
HARBOR SQUARE ATHLETIC CLUB	93,000
LANDING	52,000
YACHT CLUB	19,000
TOTAL RENTAL PROPERTIES	<u>561,000</u>

GROSS PROFIT

\$ 3,749,000

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OPERATING EXPENSES:	
ADVERTISING & NOTICES	\$ 14,000
AUTOMOBILE EXPENSE	12,000
BAD DEBT EXPENSE	9,000
BANK CHARGES	1,000
BUSINESS TAXES	6,000
CLAIMS & DAMAGES	6,000
COMMISSION COSTS:	
BENEFITS	46,000
PAYROLL TAXES	5,000
SALARIES & WAGES	46,000
TRAVEL	8,000
TOTAL COMMISSION COSTS	<u>105,000</u>
COMPUTER	10,000
CONTRACT SERVICES	90,000
ECONOMIC DEVELOPMENT	40,000
EDUCATION & TRAINING	23,000
EMPLOYEE BENEFITS	232,000
HAZARDOUS WASTE DISPOSAL	10,000
INSURANCE	170,000
MEMBERSHIP DUES	10,000
MISCELLANEOUS	6,000
OFFICE	42,000
PAYROLL TAXES	105,000
PLANNING	0
PROFESSIONAL FEES	60,000
PUBLIC RELATIONS	0
RENT	9,000
REPAIR & MAINTENANCE	57,000
SALARIES & WAGES	925,000
SUPPLIES:	
MAINTENANCE	
OPERATIONS	
OTHER	
SUPPLIES	60,000
TRAVEL	7,000
UNIFORMS	7,000
UTILITIES	123,000
OPERATING EXPENSES BEFORE DEPR	<u>2,139,000</u>
DEPRECIATION	1,100,000
TOTAL OPERATING EXPENSES	<u>3,239,000</u>
INCOME FROM OPERATIONS	<u>510,000</u>
OTHER EXPENSE (INCOME):	
INTEREST EXPENSE	702,000
INTEREST INCOME	(130,000)
MISCELLANEOUS, NET	6,000
PROPERTY TAXES	(175,000)
OTHER EXPENSE (INCOME), NET	<u>403,000</u>
NET INCOME	<u>\$ 107,000</u>