

Port of Edmonds  
2007 Combined Operating Budget

	<u>Port Budget</u>	<u>HS Budget</u>	<u>Combined Budget</u>
Revenues			
Marina Operations			
Moorage - Permanent	2,445,000		2,445,000
Dry Storage Revenue	584,000		584,000
Electrical Service Charge	88,000		88,000
Environmental Surcharge	68,000		68,000
Moorage - Guest	109,000		109,000
Fuel Sales	760,000		760,000
Workyard	95,000		95,000
Travelift	88,000		88,000
Environmental Fee - Workyard	11,000		11,000
Launcher	59,000		59,000
Parking	19,000		19,000
Late Fees	12,000		12,000
Miscellaneous	30,000		30,000
Total Marina Operations	<u>4,368,000</u>	<u>-</u>	<u>4,368,000</u>
Rental Properties			
Harbor Square Property	-	1,720,000	1,720,000
Anthony's	180,000		180,000
Harbor Square Athletic Club	104,000		104,000
Landing	78,000		78,000
Yacht Club	19,000		19,000
Edmonds Yacht Sales	12,000		12,000
Bud's Bait	7,000		7,000
Other Rental Property	-		-
Total Rental Properties	<u>400,000</u>	<u>1,720,000</u>	<u>2,120,000</u>
Property Taxes	<u>350,000</u>	<u>-</u>	<u>350,000</u>
Total Revenue	<u>5,118,000</u>	<u>1,720,000</u>	<u>6,838,000</u>

Port of Edmonds  
2007 Combined Operating Budget

	<u>Port Budget</u>	<u>HS Budget</u>	<u>Combined Budget</u>
Expenses			
Cost of Goods Sold			
Electrical Purchases	88,000		88,000
Fuel & Oil	640,000		640,000
Loan-a-Slip Credits	10,000		10,000
Other Cost of Goods Sold	10,000		10,000
Harb Sq Meeting Room Costs		5,000	5,000
Total Cost of Goods Sold	<u>748,000</u>	<u>5,000</u>	<u>753,000</u>
Operating Expenses			
Advertising & Notices	10,000		10,000
Audit Expense	10,000		10,000
Automobile Expense	15,000	3,000	18,000
Bad Debt Expense	11,000		11,000
Bank Charges	3,000	2,000	5,000
Business Taxes	10,000		10,000
Claims & Damages	9,000		9,000
Commission Costs:			-
Benefits	43,000		43,000
Election Costs	4,000		4,000
Payroll Taxes	3,000		3,000
Salaries and Wages	36,000		36,000
Travel	5,000		5,000
Commission Costs	<u>91,000</u>		<u>91,000</u>
Economic Development	45,000		45,000
Education & Training	14,000		14,000
Employee Benefits	255,000	45,000	300,000
Hazardous Waste Disposal	8,000		8,000
Insurance	150,000	25,000	175,000
Licenses & Permits	1,000		1,000
Master Plan	50,000		50,000
Marketing	1,000		1,000
Membership Dues	11,000		11,000
Miscellaneous	3,000	5,000	8,000
Office	70,000		70,000
Payroll Taxes	152,000	17,000	169,000
Promotional Hosting	3,000		3,000
Professional Fees	130,000	135,000	265,000
Public Relations	7,000		7,000
Rent	10,000		10,000
Repair & Maintenance	140,000	250,000	390,000
Salaries & Wages	1,165,000	107,000	1,272,000
Supplies	65,000	15,000	80,000
Travel	9,000		9,000
Uniforms	7,000		7,000
Utilities	158,000	137,000	295,000
Total Operating Expenses w/o Depr	<u>2,613,000</u>	<u>741,000</u>	<u>3,354,000</u>
Non-Operating Items - Expense (Income)		-	
Interest Expense	450,000	740,000	1,190,000
Interest Income	(200,000)	(10,000)	(210,000)
Total Non-Operating Items	<u>250,000</u>	<u>730,000</u>	<u>980,000</u>
Net Income Without Depreciation	<u>1,507,000</u>	<u>244,000</u>	<u>1,751,000</u>
Depreciation	<u>1,100,000</u>	<u>515,000</u>	<u>1,615,000</u>
Net Income	<u>407,000</u>	<u>(271,000)</u>	<u>136,000</u>