

Port of Edmonds
2006 Operating Budget

Revenues

Marina Operations

Moorage - Permanent	\$2,335,000
Dry Storage Revenue	547,000
Electrical Service Charge	86,000
Environmental Surcharge	55,000
Moorage - Guest	100,000
Fuel Sales	700,000
Workyard	95,000
Travelift	85,000
Environmental Fee - Workyard	7,000
Launcher	64,000
Parking	23,000
Late Fees	12,000
Miscellaneous	30,000

Total Marina Operations 4,139,000

Rental Properties

Anthony's	175,000
Harbor Square	220,000
Harbor Square Athletic Club	98,000
Landing	78,000
Yacht Club	19,000
Edmonds Yacht Sales	12,000
Bud's Bait	9,000

Total Rental Properties 611,000

Property Taxes 300,000

Total Revenues 5,050,000

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Expenses

Cost of Goods Sold	
Electrical Purchases	86,000
Fuel & Oil	580,000
Other Cost of Goods Sold	8,000
Total Cost of Goods Sold	<u>674,000</u>

Operating Expenses

Advertising & Notices	10,000
Audit Expense	30,000
Automobile Expense	15,000
Bad Debt Expense	6,000
Bank Charges	2,000
Business Taxes	10,000
Claims & Damages	6,000
Commission Costs:	
Benefits	45,000
Payroll Taxes	4,000
Salaries and Wages	40,000
Travel	5,000
Total Commission Costs	<u>94,000</u>
Computer Expense	10,000
Economic Development	50,000
Education & Training	13,000
Employee Benefits	263,000
Hazardous Waste Disposal	6,000
Insurance	164,000
Membership Dues	8,000
Miscellaneous	10,000
Office	50,000
Payroll Taxes	157,000
Promotional Hosting	3,000
Professional Fees	130,000
Public Relations	7,000
Rent	9,000
Repair & Maintenance	90,000
Salaries & Wages	1,065,000
Supplies	65,000
Travel	6,000
Uniforms	8,000
Utilities	140,000
Total Operating Expenses w/o Depr	<u>2,427,000</u>

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Non-Operating Items - Expense (Income)	
Interest Expense	480,000
Interest Income	<u>(160,000)</u>
Total Non-Operating Items	<u>320,000</u>
Net Income Without Depreciation	<u>1,629,000</u>
Depreciation	<u>1,070,000</u>
Net Income Before Additional Fees	<u>559,000</u>
Additional Legal, Enviro Fees	<u>170,000</u>
Net Income	<u><u>\$ 389,000</u></u>