

Port of Edmonds
2005 Operating Budget

Revenue	
Marina Operations	
Moorage - Permanent	2,215,000
Dry Storage Revenue	490,000
Electrical Service Charge	83,000
Environmental Surcharge	53,000
Moorage - Guest	83,000
Fuel Sales	550,000
Workyard	78,000
Travelift	90,000
Environmental Fee - Workyard	7,500
Launcher	72,000
Parking	22,000
Late Fees	12,000
Miscellaneous	30,000
Total Marina Operations	<u>3,785,500</u>
Rental Properties	
Anthony's	197,000
Harbor Square	210,000
Harbor Square Athletic Club	97,000
Landing	76,500
Yacht Club	19,000
Edmonds Yacht Sales	11,000
Bud's Bait	9,000
Other Rental Property	1,000
Total Rental Properties	<u>620,500</u>
Tax Supported Services	
Taxes	175,000
Total Public Service	<u>175,000</u>
Total Revenue	<u>4,581,000</u>

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Expenses	
Cost of Goods Sold	
Electrical Purchases	83,000
Fuel & Oil	430,000
Other Cost of Goods Sold	8,000
Total Cost of Goods Sold	<u>521,000</u>
Operating Expenses	
Advertising & Notices	14,000
Audit Expense	0
Automobile Expense	11,000
Bad Debt Expense	8,000
Bank Charges	2,500
Business Taxes	8,000
Claims & Damages	10,000
Commission Costs:	
Benefits	39,000
Election Costs	6,000
Payroll Taxes	4,000
Salaries and Wages	40,000
Travel	4,000
Total Commission Costs	<u>93,000</u>
Computer Expense	8,000
Economic Development	40,000
Education & Training	14,000
Employee Benefits	200,000
Hazardous Waste Disposal	6,000
Insurance	160,000
Membership Dues	7,000
Miscellaneous	10,000
Office	40,000
Payroll Taxes	143,000
Professional Fees	130,000
Public Relations	7,000
Rent	8,000
Repair & Maintenance	75,000
Salaries & Wages	990,000
Strategic Plan	0
Supplies	55,000
Travel	6,000
Uniforms	5,000
Utilities	145,000
Total Operating Expenses	<u>2,195,500</u>
Income from Operations Without Depreciation	<u>1,864,500</u>

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Non-Operating Items - Expense (Income)	
Interest Income	(100,000)
Interest Expense	537,000
Environmental Expense	0
Miscellaneous, Net	0
Total Non-Operating Items	<u>437,000</u>
Net Income Without Depreciation	<u>1,427,500</u>
Depreciation	<u>1,050,000</u>
Net Income Before Additional Legal Fees	<u>377,500</u>
Additional legal and environmental fees	<u>170,000</u>
Net Income	<u><u>207,500</u></u>